



Compagnie Financière Tradition SA

Press release

**Consolidated revenue in 2011:
CHF 1,069.2m**

Compagnie Financière Tradition SA reported consolidated revenue of **CHF 1,069.2m** for the year ended 31 December 2011 compared with CHF 1,210.4m for 2010, a decrease of 11.7% in current currencies but an increase of **0.3%** in constant currencies due to the strength of the Swiss franc.

Consolidated revenue from interdealer broking (IDB) activities stood at CHF 1,040.4m during the period, a year on year increase of **2.6%** in constant currencies.

The level of activity was higher in the second half of 2011 compared with the second half of 2010, with consolidated revenue up 3.8% in constant currencies for the whole Group and up 4.0% in constant currencies for the IDB business.

In the fourth quarter of 2011, Group consolidated revenue was **CHF 247.9m** a decrease of 3.8% in constant currencies compared with the same period last year and a decrease of 9.2% in current currencies.

Revenue in the fourth quarter 2011 from IDB activities was down 5.0% in constant currencies compared with the equivalent period in 2010.

The United Kingdom and the Americas were still the Group's major areas of activity in 2011, contributing 36.0% and 28.3% of revenue respectively, against 36.3% and 30.0% for the twelve months ended 31 December 2010. Asia accounted for 25.3% of consolidated revenue against 24.6% in 2010, while Continental Europe generated 10.4% of Group revenue compared with 9.1% for 2010.

With a presence in 27 countries, Compagnie Financière Tradition SA is one of the world's leading interdealer brokers (IDB). The Group provides broking services for a complete range of financial products (money market products, bonds, interest rate, currency and credit derivatives, equities, equity derivatives, interest rate futures and index futures) and non-financial products (energy and environmental products, and precious metals).

Compagnie Financière Tradition (CFT) is listed on the SIX Swiss Exchange. To find out more about our Group please visit our website at www.tradition.com.

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